

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE 2ND QUARTER ENDED 31 DECEMBER 2011**

The results of Khee San Berhad for the period ended 31 December 2011 are as follows:-

	Individual Period		Cummulative Period	
	Current Year Quarter Ended 31.12.2011 RM'000 (Unaudited)	Preceding Year Corresponding Quarter Ended 31.12.2010 RM'000 (Unaudited)	Current Year-to- Date 31.12.2011 RM'000 (Unaudited)	Preceding Year Corresponding Period Ended 31.12.2010 RM'000 (Unaudited)
REVENUE	23,097	19,550	43,757	38,399
COST OF SALES	(20,514)	(18,394)	(38,693)	(35,113)
GROSS PROFIT	2,583	1,156	5,064	3,286
OTHER OPERATING INCOME	584	496	952	588
OPERATING EXPENSES	(1,434)	(899)	(2,705)	(1,774)
FINANCE COSTS	(552)	(417)	(1,164)	(927)
PROFIT BEFORE INCOME TAX	1,181	336	2,147	1,173
INCOME TAX EXPENSE	(11)	(14)	(22)	(24)
PROFIT AFTER INCOME TAX	1,170	322	2,125	1,149
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE PROFIT FOR THE PERIOD	1,170	322	2,125	1,149
ATTRIBUTABLE TO:				
Equity holders of the parent	1,170	322	2,125	1,149
Minority interests	-	-	-	-
PROFIT AFTER INCOME TAX	1,170	322	2,125	1,149
EARNINGS PER SHARE (SEN)				
- Basic	1.95	0.54	3.54	1.92
- Diluted	N/A	N/A	N/A	N/A

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2011 and the accompanying explanatory attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2011**

	As at end of current year quarter ended 31.12.2011 RM'000 (Unaudited)	As at preceding financial year ended 30.6.2011 RM'000 (Audited)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	79,530	76,023
Investment property	3,410	3,410
Intangible assets	1,600	1,600
	<hr/> 84,540	<hr/> 81,033
CURRENT ASSETS		
Inventories	12,478	15,960
Trade and other receivables	25,149	22,907
Amount due from ultimate holding company	15,979	12,815
Cash and bank balances	1,260	2,220
	<hr/> 54,866	<hr/> 53,902
TOTAL ASSETS	<hr/> 139,406	<hr/> 134,935
EQUITY AND LIABILITIES		
EQUITY		
Share Capital	60,000	60,000
Merger Reserve	(17,444)	(17,444)
Revaluation reserve	12,102	12,102
Retained Profit	23,877	21,752
TOTAL EQUITY	<hr/> 78,535	<hr/> 76,410
NON-CURRENT AND DEFERRED LIABILITIES		
Long-term borrowings	6,196	5,176
	<hr/> 6,196	<hr/> 5,176
CURRENT LIABILITIES		
Trade and other payables	22,101	21,639
Short-term borrowings	32,574	31,710
	<hr/> 54,675	<hr/> 53,349
TOTAL LIABILITIES	<hr/> 60,871	<hr/> 58,525
TOTAL EQUITY AND LIABILITIES	<hr/> 139,406	<hr/> 134,935
Net Assets per share (sen)	130.89	127.35

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements)



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE 2ND QUARTER ENDED 31 DECEMBER 2011**

	← Attributable to equity holders of the parent →				Total RM'000
	Share Capital RM'000	Merger Reserve RM'000	Revaluation Reserve RM'000	Retained Profit RM'000	
Balance at 1 July 2011	60,000	(17,444)	12,102	21,752	76,410
Profit after income tax for the financial period	-	-	-	2,125	2,125
Balance at 31 December 2011	<u>60,000</u>	<u>(17,444)</u>	<u>12,102</u>	<u>23,877</u>	<u>78,535</u>
Balance at 1 July 2010	60,000	(17,444)	12,102	18,997	73,655
Profit after income tax for the financial period	-	-	-	1,149	1,149
Balance at 31 December 2010	<u>60,000</u>	<u>(17,444)</u>	<u>12,102</u>	<u>20,146</u>	<u>74,804</u>

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE 2ND QUARTER ENDED 31 DECEMBER 2011**

	Current Year to Date 31.12.2011 RM'000 (Unaudited)	Corresponding Period Ended 31.12.2010 RM'000 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax	2,147	1,173
Adjustments for:-		
Gain on disposal of property, plant and equipment	(22)	(24)
Depreciation	1,161	1,100
Interest expense	1,115	903
Operating profits before working capital changes	4,401	3,152
Net change in current inventories	3,482	878
Net change in receivables	(5,317)	(6,492)
Net change in payables	462	(1,434)
Cash absorbed by operations	3,028	(3,896)
Interest paid	(1,115)	(903)
Tax paid	(112)	(150)
NET CASH USED IN OPERATING ACTIVITIES	1,801	(4,949)
CASH FLOWS FROM INVESTING ACTIVITIES		
+ Purchase of property, plant and equipment	(928)	(387)
Proceeds from disposal of property, plant and equipment	50	60
NET CASH USED IN INVESTING ACTIVITIES	(878)	(327)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net changes in bankers acceptance	374	5,156
Hire-purchase instalment paid	(1,805)	(1,725)
NET CASH PROVIDED BY FINANCING ACTIVITIES	(1,431)	3,431
NET DECREASE IN CASH AND CASH EQUIVALENTS	(508)	(1,845)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	(3,238)	3,110
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	(3,746)	1,265
NOTES TO CASH FLOW STATEMENTS		
Cash and cash equivalents comprise:-		
Cash and bank balances	1,260	4,983
Bank overdrafts	(5,006)	(3,718)
	(3,746)	1,265

(The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for financial year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements)